

## Frequently Asked Questions

### What are the age limits for the Life Assured within Fanaka?

The minimum age at entry is 18 years while the maximum age at entry is 60 years. The maximum maturity age is 70 years.

### Is there a minimum or a maximum Sum Assured?

The minimum Sum Assured is KShs. 350,000/-. There is no maximum Sum Assured.

### When does my policy attain a cash value?

**Terms 5 - 10:** The policy will acquire cash and paid-up values after the payment of at least 5 full years' premium and after it has been in force for at least 5 years.

**Terms 11 - 20:** The policy will acquire cash and paid up values after the payment of at least 3 full years' premiums and after it has been in force for at least 3 years.

### Is there a benefit of starting a J fanaka sooner rather than later?

Yes, the longer the funding period the lower the premiums.

### Why should I take J fanaka policy with Jubilee Insurance?

Jubilee is the number one insurer in Kenya. With almost 75 years of experience in the insurance industry, and a network of offices spanning Kenya, Uganda, Tanzania and Mauritius, it is also the largest composite insurer in East Africa.

Jubilee is the only ISO-certified insurance-based financial institution listed on the Nairobi Stock Exchange, Uganda Securities Exchange and Dar-es-Salaam Stock Exchange, and the first insurance company in Kenya to be certified by the American National Accreditation Board, thus giving you the added reassurance regarding our products and services.

[www.jubileeinsurance.com](http://www.jubileeinsurance.com)

**Jubilee**  
INSURANCE

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**J fanaka**

## Who is Jubilee Insurance?

Jubilee Insurance is a subsidiary of the largest and strongest insurance group in East Africa, Jubilee Holdings Ltd, which, through its subsidiaries, transacts all classes of short-term (General and Medical) and long-term (Life and Pensions) insurance business.

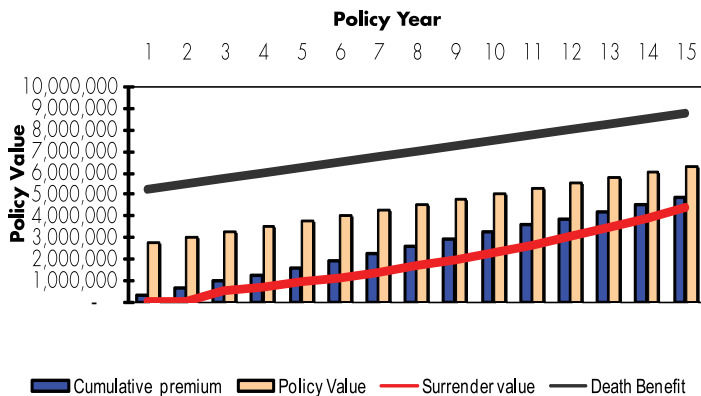
Jubilee Holdings is listed on the Nairobi Stock Exchange since 2001 and cross-listed on the Uganda Securities Exchange and Dar-es-Salaam Stock Exchange. With 75 years of experience, a strong balance sheet and a proven track record of financial stability, it is the number one insurer in East Africa and in 3 of the 5 countries in which it operates. The group is present in Kenya, Uganda, Tanzania, Burundi and Mauritius.

Jubilee is an affiliate of the Aga Khan Fund for Economic Development, an international development group which holds interests in the financial sector, media, tourism, and aviation amongst others.

## What is J fanaka?

We are all looking to provide the best for our families: food, shelter, transport, certain luxuries. In addition, we must ensure that family occasions, like marriage and graduation, are celebrated with dignity. Our children must get the best start in life that we can afford. And, what about the capital that we need in order to venture out into our own business on the path to financial freedom?

J fanaka is specifically designed to meet these needs. It grows your money over a period of time so that you are



assured a lump sum payment. In addition, it provides the security that, should your death or permanent disability rob your family of its source of income, these financial goals can still be met.

Say, you wanted to purchase a house in 15 years and require KShs. 4,000,000 to bear this financial responsibility. Taking into account inflation and building costs over this time, you could use J Fanaka by paying a premium of KShs. 28,776/- per month to meet this need. The benefits are as illustrated in the graph. After 15 years you are not required to pay any additional premium but you still remain covered for life for KShs. 2,500,000/-.

## Product Summary

With J fanaka:

- Benefits and bonuses are payable based on the sum assured and policy term chosen by you.
- Premiums are pre-determined and fixed, based on your selection.
- The policy term can vary from 5 to 20 years depending on your financial plan.
- Premium payments can be made monthly, quarterly, semi-annually, or annually, through a variety of convenient methods.

## Unique features

J fanaka offers you two different benefit layers so that you can select the appropriate cover to suit your goals and your pocket.

Event on the occurrence of which benefits may apply under the policy			
	Survival of the life assured to the end of the premium-paying term	Death of the life assured by any cause during the premium-paying term	Death of the life assured by any cause after the premium-paying term
Benefit payable	Layer 1 Terms 5 - 10 110% of sum assured + accrued bonus	75% of sum assured plus accrued bonus payable to the named beneficiary at the time of death	No benefit payable
	Layer 2 Terms 11 - 20 120% of sum assured + accrued bonus	175% of sum assured plus double the accrued bonus payable to the named beneficiary at the time of death	100% of sum assured plus accrued bonus payable to the named beneficiary at the time of death

## Rider benefits

For an additional cost, you can also add the following benefits to your plan:

### Accidental Death Benefit

On death of the life assured due to an accident, an additional amount equivalent to the sum assured will become payable immediately on death.

### Total and Permanent Disability

On total and permanent disability of the life assured due to an accident, an amount equal to the policy sum assured will become payable in equal monthly instalments over a period of 36 months from the date of the accident.

### Waiver of Premium

Remaining premiums are waived if the life assured is totally and permanently disabled due to accident/ illness.

### Adult Accident Hospitalisation

In case of an accident leading to the injury and hospitalisation of the life assured, Jubilee will reimburse the in-patient medical expenses incurred subject to a maximum of 40% of the policy sum assured, but not exceeding KShs. 250,000/-.

### Other features and benefits

- Flexible premium payment methods (e.g. Salary Stop Order, Direct Debit, M-Pesa, etc)
- Maturity benefit payable as a lump sum or in installments
- Policy loans with flexible repayments
- Tax benefits
- 30-day free-look period

## Glossary

**Life Assured:-** Person whose life is covered.

**Beneficiary:-** Person, nominated by the Life Assured, who will receive the Sum Assured in case of death of the Life Assured.

**Sum Assured:-** Amount payable by the insurance company to the Life Assured on maturity of the policy, or to the beneficiary of the life policy in case of death of the Life Assured.

**Bonus:-** Addition to the Sum Assured, declared annually by the insurance company, representing the excess of the actual investment return over the expected return.

**Benefit layers:-** Different levels of coverage within the product.

**Rider:-** Extra, additional or supplementary benefit which is added to the main product.